

TELEFÓNICA DEUTSCHLAND GROUP

CONSOLIDATED INCOME STATEMENT & SELECTED CONSOLIDATED FINANCIAL DATA

Unaudited (in EUR million)	2023				2024			
	1 October to 31 December		Change	% Change	1 January to 31 December		Change	% Change
Revenues	2,291	2,205	(86)	(3.8%)	8,614	8,492	(122)	(1.4%)
Mobile business	2,075	1,966	(109)	(5.2%)	7,767	7,596	(171)	(2.2%)
Mobile service revenues	1,501	1,454	(47)	(3.1%)	5,895	5,812	(83)	(1.4%)
Handset revenues	574	512	(62)	(10.8%)	1,872	1,785	(87)	(4.7%)
Fixed line	211	217	6	3.0%	827	857	30	3.6%
Other revenues	5	22	17	344.5%	20	38	19	94.8%
EBITDA adjusted for exceptional effects	695	726	31	4.5%	2,617	2,717	100	3.8%
EBITDA margin	30.3%	32.9%		2.6%-p	30.4%	32.0%		1.6%-p
CapEx (1)	(317)	(343)	(26)	8.2%	(1,133)	(1,141)	(8)	0.7%
Capex (Invest)/ Sales ratio	13.8%	15.6%		1.7%-p	13.2%	13.4%		0.3%-p
Operating cash flow (EBITDA-CapEx)	363	384	21	5.7%	1,468	1,578	111	7.5%

(3) Capex includes additions to property, plant and equipment and other intangible assets, while investments for spectrum licenses and additions from capitalised right-of-use assets are not included.

ACCESSES

Unaudited (in thousand)	2023				2024				Change	% Change
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Mobile accesses (1)	44,363	44,591	45,021	45,072	45,180	45,610	45,865	44,990	(83)	(0.2%)
Mobile accesses ex 3rd party MNO-accesses	n/a	n/a	n/a	n/a	33,731	34,050	34,345	34,345		
3rd party MNO accesses held for transition	n/a	n/a	n/a	n/a	11,449	11,560	11,521	10,645		
Prepaid (1)	15,922	15,791	15,769	15,527	15,239	15,220	15,188	14,874	(653)	(4.2%)
Prepaid ex 3rd party MNO-accesses	n/a	n/a	n/a	n/a	15,193	15,175	15,146	14,836		
Prepaid 3rd party MNO accesses held for transition	n/a	n/a	n/a	n/a	46	45	42	37		
Postpaid (1)	26,705	27,006	27,402	27,686	28,017	28,346	28,534	27,889	202	0.7%
Postpaid ex 3rd party MNO-accesses	n/a	n/a	n/a	n/a	16,615	16,830	17,056	17,281		
Postpaid 3rd party MNO accesses held for transition	n/a	n/a	n/a	n/a	11,403	11,516	11,478	10,607		
M2M	1,737	1,794	1,849	1,859	1,924	2,045	2,143	2,227	368	19.8%
Internet and data accesses	2,397	2,417	2,448	2,460	2,462	2,457	2,450	2,375	(85)	(3.4%)
Broadband	2,319	2,340	2,371	2,384	2,387	2,383	2,377	2,375	(9)	(0.4%)
thereof VDSL	1,845	1,851	1,858	1,856	1,843	1,820	1,801	1,785	(70)	(3.8%)

(1) from January 1, 2024 including changes in the business model in connection with the launch of the fourth mobile network